Huaxin Cement Co., Ltd.

Announcement on Resolutions of the First Meeting of the Ninth Board of Supervisors

To the best of our knowledge, the Board of Supervisors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

The First Meeting of the Ninth Board of Supervisors of Huaxin Cement Co., Ltd. (hereinafter referred to as was convened by on site manner on April 25, 2018 in Wuhan. In principle, there should be 5 Supervisors present at the Meeting, actually 5 were present. The Meeting was presided by Mr. Peng Qingyu. The Company sent the Meeting Notification by telephone and email to all the Supervisors on April 16, 2018. The Meeting was in compliance with the provisions contained in relevant laws, rules and regulations, and the Articles of Association of the Company, so it was legitimate and valid.

Through reviewing and voting, the Meeting adopted the following important resolutions:

1. Proposal of Electing the Chairman of the Ninth Board of Supervisors of the Company (Voting Result: Affirmative 5; Negative: 0; Abstention: 0);

Mr. Peng Qingyu was elected as the Chairman of the Ninth Board of Supervisors of the Company. The term of office is three years from April 2018.

In addition, the Board of Supervisors verified the First Quarter Report 2018 of the Company and concluded that the contents and format of the Report are in compliance with relevant regulations of CSRC and SSE, and the information truly, accurately and completely reflect the operation and financial situation of the Company in the reporting period. No personnel involved in compiling and reviewing of the First Quarter Report 2018 of the Company was found in breach of the confidentiality provisions before issuing this opinion.

It is herewith announced.

Board of Supervisors
Huaxin Cement Co., Ltd.
April 27, 2018