The Board of Directors of the Company and all its directors warrant that this announcement contains no materially false statements, misleading statements or material omissions, and are jointly and severally liable for the truthfulness, accuracy and completeness of the contents hereof.

Huaxin Building Materials Group Co., Ltd. (hereinafter referred to as the "Company") held its First Extraordinary General Meeting of Shareholders for 2025 on 19 March 2025, at which the Proposal on Issuing Medium Term Notes was approved. The aggregate size of the medium term notes to be issued shall not exceed RMB 3 billion (inclusive). The tenor of such medium term notes shall be no more than 10 years (inclusive), and may consist of a single maturity tranche or multiple maturity mixed tranches.

The Company has recently completed the issuance of Huaxin Building Materials Group Co., Ltd. 2026 Medium Term Notes Series 1 (the "Subject Medium Term Notes").

Key Issuance particulars of the Subject Medium Term Notes

1. Issuer: Huaxin Building Materials Group Co., Ltd.

2. Issuance Size: RMB 1.2 billion

3. Tenor: 3 years

4. Coupon Rate: 1.63% per annum

5. Interest Payment Method: Simple interest basis, interest payable annually

6. Use of Proceeds: Repay the issuer's interest bearing debts and supplement working capital

The completion of this issuance will further broaden the Company's financing channels, optimise its financing structure, and meet the capital requirements for the Company's business development.

It is hereby announced.

Huaxin Building Materials Group Co., Ltd.

Board of Directors

31 October 2026