HUAXIN BUILDING MATERIALS GROUP CO., LTD.

Announcement on Changing the Functional Currency of Some Subsidiaries

Name of Subsidiary	Place of Registration	Shareholding Ratio	Core Business	Before Change	After Change
				Primary Transaction Currency & Functional Currency	Primary Transaction Currency & Functional Currency

II. Impacts of This Change

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III. Statement of the Board of Directors on the Rationale for This Change

IV. Review by the Audit Committee