Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accn x

IMPORTANT NOTICE

The board of directors, the directors and the senior management of the Company confirm that the information contained in this Quarterly Report, for which they jointly and severally accept legal liability, is true, accurate and complete, and does not contain any misrepresentation, misleading statements or material omission.

The legal representative, the financial controller and the accounting supervisor (the head of the accounting department) confirm that the financial statements contained in this Quarterly Report is true, accurate and complete.

The financial statements contained in this Quarterly Report have not been audited.

I. MAJOR FINANCIAL INFORMATION i

(I) Major accounting information and financial indicators

Unit: Yuan Currency: RMB

(2) Extraordinary items and amount

Unit: Yuan Currency: RMB

Items	Amount for the Reporting Period
Profit or loss on disposal of non-current assets, including asset impairment provision written off	21,990,865
Government grants recognized in profit or loss (except for the government grants that are closely related to the ordinary course of business of the Company and received in a certain amount or have continuing effect on profit or loss in accordance with the state's regulations)	24,461,663
Except for those gain/loss relating to the hedging transactions under the Company's ordinary course of business, profit/loss from the change of fair value of financial assets and financial liabilities, and investment income from the disposal of financial assets and financial liabilities in non-financial enterprises	-3,109,690
Reversal of provisions for impairment of receivables that are individually tested for impairment	1,751,146
Other non-operating income and expenses other than the above	-36,709,779
Less: Effect on income tax	7,451,594
Effect on non-controlling interests (after tax)	-319,961
Total	1,252,572

(3) Particulars and reasons for changes in major accounting information and financial indicators

√ Applicable □ Not applicable

Item	Proportion of changes (%)	Main reason
Profit before taxes	149.49	Attributed by new capacity release in over seas countries and sales volume increase
Net cash flow from operating activities	915.78	Due to revenue growth

II. SHAREHOLDER INFORMATION

Total number of ordinary shareholders, the number of preference shareholders with voting rights restored and the shareholding of the top ten shareholders

As at 31 March 2026, the total number of shareholders of the Company was:30,877 shareholders of A shares and 12 registered shareholders of H shares, 30,889 in total.

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	30,889

HKSCC Nominees Limited	734,719,319	Foreign shares listed overseas	734,719,319
HOLCHIN B.V.	451,333,201	RMB-denominated ordinary shares	451,333,201
Huaxin Group Co., Ltd.	254,801,639	RMB-denominated ordinary shares	254,801,639
Hong Kong Securities Clearing Company Limited	52,508,697	RMB-denominated ordinary shares	52,508,697
Taiping Life Insurance Co., Ltd. - Traditional - General Insurance Products - 022L-CT001 Sha	14,747,887	RMB-denominated ordinary shares	14,747,887
Taiping Life Insurance Co., Ltd.	12,530,040	RMB-denominated ordinary shares	12,530,040
Huang Jianjun	11,627,058	RMB-denominated ordinary shares	11,627,058
China Railway Wuhan Bureau Group Co., Ltd.	11,289,600	RMB-denominated ordinary shares	11,289,600
National Social Security Fund 110 Portfolio	9,812,000	RMB-denominated ordinary shares	9,812,000
China Merchants Bank Co., Ltd. - CEB Prosperity Bond Securities Investment Fund	7,873,102	RMB-denominated ordinary shares	7,873,102
Explanation of the connected relationship or acting in concert relationship among the abovementioned Shareholders	It is unknown to the Company whether there was any connected relationship or acting in concert relationship among the abovementioned shareholders.		
Explanation on the top 10 Shareholders and the top 10 Shareholders not subject to trading restrictions participating in margin trading and refinancing business (if any)	Shareholder Mr. Huang Jianjun holds 6,700 A-shares in his ordinary securities account and 11,620,358 A-shares in his margin securities account, totaling 11,627,058 A-shares.		

Note: Investors deposit their H shares of the Company in the Central Clearing and Settlement System of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in the name of HKSCC Nominees Limited, a wholly-owned subsidiary of the Stock Exchange. It

IV. Quar

Short-term borrowings	582,551,247	568,934,645
Notes payable	513,415,143	653,818,101
Accounts payable	7,513,307,762	8,168,201,333
Contract liabilities	1,459,445,831	1,295,767,010
Employee benefits payable	316,555,818	294,664,668
Taxes and surcharges payable	1,388,559,115	1,306,360,135
Other payables	1,457,032,973	1,159,082,004
Current portion of non-current liabilities	5,166,703,647	5,432,376,523
Other current liabilities	75,251,827	75,251,827
Total current liabilities	18,472,823,363	18,954,456,246
Non-current liabilities		
Long-term borrowings	13,805,531,400	13,215,254,559
Bonds payable	5,242,519,504	5,243,954,003
Lease liabilities	878,668,730	948,824,367
Long-term payables	1,096,417,670	1,089,119,472
Long-term employee benefits payable	55,135,634	59,088,240
Provisions	1,346,368,085	1,320,989,931
Deferred income	254,379,483	250,971,380
Deferred tax liabilities	2,664,629,326	2,491,502,397
Other non-current liabilities	99,693,000	99,693,000
Total non-current liabilities	25,443,342,832	24,719,397,349
Total liabilities	43,916,166,195	43,673,853,595
Equity		
Share capital	2,078,995,649	2,078,995,649
Capital reserves	1,583,979,376	1,584,045,224
Less: Treasury shares	98,083,202	98,083,202
Accumulated other comprehensive income	30	

CONSOLIDATED INCOME STATEMENT

January to March 2026

Prepared by: HUAXIN BUILDING MATERIALS GROUP CO., LTD.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	The first quarter of 2026 (January to March)	The first quarter of 2025 (January to March)
I. Total revenue	8,909,161,374	7,161,642,321
Including: Revenue	8,909,161,374	7,161,642,321
II. Total operating costs	7,669,332,892	6,656,695,494
Including: Cost of sales	6,160,675,432	5,291,455,301
Taxes and surcharges	194,271,450	185,588,783
Selling expenses	447,485,852	379,552,883
Administrative expenses	573,406,887	458,845,525
Research and development expenses	30,415,872	31,820,525
Finance costs	263,077,399	309,432,477
Including: Interest expenses	188,183,306	163,121,258
Interest income	83,236,194	37,956,364
Add: Other income	27,260,085	35,894,586
Investment income (losses are shown as “-”)	-1,635,812	-5,655,171
Including: Income from investments in associates and joint ventures	-2,487,823	-2,690,280
Losses (gains) from changes in fair value (losses are shown as “-”)	-3,438,164	-13,399,669
Credit impairment losses (losses are shown as “-”)	1,139,326	2,117,519
Impairment losses of assets (losses are shown as “-”)	-583,371	-1,010,378
Gains (Losses) on disposal of non-current assets (losses are shown as “-”)	22,630,064	-266,719
III. Operating profit (losses are shown as “-”)	1,285,200,610	522,626,995
Add: Non-operating income	780,743	1,472,305
Less: Non-operating expenses	38,129,721	23,942,066
IV. Profit before taxes (losses are shown as “-”)	1,247,851,632	500,157,234

Less: Income tax expenses	401,221,0:

CONSOLIDATED CASH FLOW STATEMENT

January to March 2026

Prepared by: HUAXIN BUILDING MATERIALS GROUP CO., LTD.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	The first quarter of 2026 (January to March)	The first quarter of 2025 (January to March)
I. Cash flows from operating activities:		
Cash receipts from sale of goods or rendering of services	8,022,244,927	5,894,619,748
Receipts of tax refunds	8,765,623	8,986,434
Other cash receipts relating operating activities	251,909,944	241,241,723
Total of cash inflows from operating activities	8,282,920,494	6,144,847,905
Cash payments for goods purchased and services	5,125,960,888	4,181,894,957
Cash payments to and on behalf of employees	856,189,482	767,639,983
Payments of all types of taxes and surcharges	920,060,432	891,280,733
Other cash payments relating to operating activities	514,702,345	410,189,822
Total cash outflows from operating activities	7,416,913,147	6,251,005,495
Net cash flows from operating activities	866,007,347	-106,157,590
II. Cash flows from investing activities:		
Cash receipts from returns of investments	-	100,000,000
Cash receipts from returns on investments	1,349,100	1,710,808
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	68,739,498	182,752,589
Other cash receipts relating to investing activities	10,900,000	23,800,000
Total cash inflows from investing activities	80,988,598	308,263,397
Cash payments to acquire fixed assets, intangible assets and other long-term assets	489,963,699	641,517,062
Cash payments for investments	-	130,000,000
Net cash payments for acquisition of subsidiaries and other business units	-	1,210,159,911
Other cash payments relating to investing activities	10,565,152	178,340,668
Total cash outflows from investing activities	500,528,851	2,160,017,641
Net cash flows from investing activities	-419,540,253	-1,851,754,244

III. Cash flows from financing activities:

Cash receipts from borrowings	1,251,879,307	1,904,185,559
Other cash receipts relating to financing activities	22,804,283	309,330,422

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V. REVIEW OF UNAUDITED FIRST QUARTERLY RESULTS

The Company has set up the audit committee of the Company (the "Audit Committee"). The terms of reference adopted by the Audit Committee complied with all the applicable code provisions set out in Appendix C1 to the Listing Rules. The Audit Committee is responsible for the review and supervision of financial reporting procedures, risk management and the internal control systems of the Group as well as the giving of advice and recommendations to the Board. The quarterly results for the three months ended 31 March 2026 as disclosed in this announcement have been reviewed by the Audit Committee.

VI. CORPORATE GOVERNANCE CODE

The Company has complied with the principles and code provisions set out in the Corporate Governance Code contained in Appendix C1 of the Listing Rules of the Stock Exchange during the Reporting Period.

By Order of the Board
HUAXIN BUILDING MATERIALS GROUP CO., LTD.
Xu Yongmo
Chairman

Wuhan City, Hubei Province, the PRC

29 April 2026

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President), as executive Director; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

** For identification purpose only*