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As of now, the dedicated securities account for the Plan holds 1,873,213 A shares of the Company, accounting for 0.0901% of the Company's total share capital.

The Plan shall be valid up to 60 months from the day when the Company made an announcement that the last portion of stocks to be transferred to the Plan had been transferred. The term of the Plan may be extended upon approval of the Holders attending the Holders' Meeting and representing over two thirds of the Underlying Stocks and the Board of Directors, provided, however, that the term of the Plan shall be extended by 12 months each time.

The lock-up period under the Plan shall be the 12 months from the day when the Company makes an announcement that the last portion of underlying stocks are transferred to the Plan. Within the lock-up period, the above lock-up arrangement shall also apply to all shares derived from and acquired as a result of issuance of bonus shares, conversion of capital reserve into share capital, share allotment, conversion of convertible bonds into shares and other reasons.

The underlying stocks acquired under the Plan shall be unlocked in three phases respectively on the days 12 months, 24 months and 36 months after the day when the Company makes an announcement that the last portion of Underlying Stocks are transferred to the Plan. The stocks to be unlocked in the three phases shall respectively account for 30%, 30% and 40% of the shares to be vested. The above unlocking arrangement shall apply to underlying stocks acquired under the plan as well as all shares derived from and acquired as a result of distribution of stock dividends, conversion of capital reserve and other reasons.

According to relevant provisions of the Plan, the second lock-up period will expire on 28 September 2025. 802,646 shares shall be unlocked, accounting for 0.0386% of the Company's total share capital.

From the expiration of the first lock-up period to the expiration of the term of the Plan, the Administrative Committee of the Plan will dispose, vest and allocate the shares at appropriate times according to the relevant provisions of the Plan.

The Plan will strictly abide by the market trading rules, relevant regulations of CSRC and Shanghai Stock Exchange. Transaction of the Company shares will not be allowed during the following period:

1. thirty days prior to the release of the Company's annual reports and half-year reports, or where the release is postponed due to any special reason, the period from the day thirty days prior to the initial release date to the day immediately prior to the actual release date;
2. ten days prior to the release of quarterly reports, earnings forecasts and performance briefings of the Company;
3. the period from the day when a major event that might have a significant impact on the trading price of the Company's stocks and their derivatives occurs or enters the decision-making process to the day when the event is disclosed according to law; and
4. any other lock-up period designated by the CSRC and the SSE.

The Plan may be changed within the term hereof with the prior consent of the Holders attending a Holders' Meeting and holding more than two thirds of underlying stocks hereunder and with the prior approval of the Company's Board of Directors.

1. The Plan shall become terminated automatically upon expiry thereof.

2. The Plan may be terminated prior to expiry thereof when the stocks thereunder are sold out.

3. The term of the Plan may be extended with the prior consent of the Holders attending a Holders' Meeting and holding more than two thirds of the stocks thereunder and with the prior approval of the Company's Board of Directors one month prior to expiry of the Plan, provided, however, that the Plan shall be extended by no longer than 12 months each time.

The Company will timely fulfill the obligations of information disclosure according to laws and regulations depending on the implementation of the Plan. Investors are hereby reminded of the announcements and investment risks.

It is herewith announced.

Board of Directors of Huaxin Cement Co. Ltd.

26 September 2025