THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt , , , , .

If you have sold or transferred Huaxin Cement Co., Ltd., ( ) ( ), , ( ) ( ). , , .

華新水泥股份有限公司
HUAXIN C

# HUAXIN CEM *

# 華 新 水 泥 股

*(a joint stock limited company incorpor c of China)*

**(Stock Co**

2024 WORK REPORT OF TH RECTORS
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2024 FINAL FINANCIAL REP FINANCIAL
BUDGET
2024 PROFIT DIST N
2024 ANNUA
PROPOSAL ON RE-APPOINTME & YOUNG HUA
MING LLP (SPECIAL GENER HIP) AS THE
COMPANY'S AUDITOR FOR AUDIT AND
INTERNAL CONTROL AUD YEAR 2025
ANI
NOTICE OF THE 2024 ANNU L MEETING

2024 M") ' 2/ , , , . 426 - , , , , , 27 2025 23 2 .

, . - , , , 17/ , , 16 , 24 . , 2 00 . . , 2 ( ) . .

* For identification purpose only

# TABLE OF CONTENTS


| | Page |
|---|---|
| Definitions | 1 |
| Letter from the Board of Directors | 3 |
| Appendix I — Report on the Work of the Board of Directors in 2024 | 13 |
| Appendix II — Report on the Work of the Board of Supervisors in 2024 | 20 |
| Notice of the 2024 Annual General Meeting | 23 |

In this circular, unless the context otherwise requires, the following terms have the following meanings:



# HUAXIN CEMENT CO., LTD.*

# 華新水泥股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 6655)**

## 1. INTRODUCTION

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, 27 2025 2 00 . . ’ 2 ,
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## 2. AFFAIRS TO BE DEALT WITH AT THE AGM

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(1) 2024

(2) 2024

## 5. 2024 FINAL FINANCIAL REPORT AND 2025 FINANCIAL BUDGET REPORT

2024

2025 .

### I. Summary of the 2024 Final Financial Report

#### 1. Financial Position

##### (1) Asset and Liability

Unit: RMB10,000

| | Closing balance of 2024 | Proportion | 2023 | | - - |
|---|---|---|---|---|---|
| | 1,579,161 | 22.72% | 1,521, 5 | 22.14% | 3.76% |
| - | 5,372,108 | 77.28% | 5,352, 2 | 77. 6% | 0.36% |
| | 6,951,269 | 100.00% | 6, 74,7 7 | 100.00% | 1.11% |
| | 1,816,890 | 52.49% | 1, , 41 | 53.5 % | 4.32% |
| - | 1,644,598 | 47.51% | 1,644,315 | 46.41% | 0.02% |
| | 3,461,488 | 100.00% | 3,543,255 | 100.00% | 2.31% |
| | 1,812,224 | 52.35% | 1,6 5,70 | 47. 6% | 6. 7% |
| | 49.80% | | 51.54% | | |

1.74

2024, 765

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425 , 100

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2 0 .

2024, & ,

1.165 - .

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1.74 . 01

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- 1.74 .

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(2) Equity change (excluding minority shareholders' equity, the same below)

Unit: RMB10,000

| | Closing balance of 2024 | Proportion | 2023 | | - - |
|---|---|---|---|---|---|
| | 3,029,143 | 100% | 2, 3,2 5 | 100% | 4.70% |
| – | –48,489 | | 54, 75 | | 11.64% |
| – | 2,601,771 | 85.89% | 2,470,32 | 5.3 % | 5.32% |

2024,
1.35
,
. ,
1.314 .
,
,
6 .

2. Business Performance

(1) Operating performance

Unit: RMB10,000

| 2024 | 2024 Budget | | 2023 | |
|---|---|---|---|---|
| 3,421,735 | 3,709,900 | 7.77% | 3,375,70 | 1.36% |
| 2,577,052 | 2,763,876 | 6.76% | 2,474,141 | 4.16% |
| 844,683 | 946,025 | 10.71% | 01,567 | 6.31% |
| 24.69% | 25.50% | | 26.71% | |
| | | 0. 1 | | 2.02 |

2024, 460 - - .
1.6356
(-2.64%), 0.36 / .
4 .
4.53 2 (+16.65%),
16.06 / (-5.72%).
763 . 11. 6 7
(+ .03%), 1.44 / (-3.53%),
27 .

2024, 1.02 - - ,
- - ,
36 .

2024
2.02
.

(2) Periodic Expenses

Unit: RMB10,000

| | 2024 | 2023 | |
|---|---|---|---|
| | 149,974 | 151, | 1.26% |
| | 4.38% | 4.50% | 2.60% |
| | 188,002 | 1 1, 31 | 3.34% |
| | 5.49% | 5.3 % | |
| | | | 0.1 |
| | 68,648 | 6 , 52 | 1.72% |
| | 2.01% | 2.07% | |
| | | | 0.06 |

2024, 61
- - ,
.

2024,
.

(3) Profitability

Unit: RMB10,000

| | 2024 | 2023 | |
|---|---|---|---|
| | 241,628 | 276,212 | 12.52% |
| , | 8.16 | . 2 | 16. 0% |
| (%) | | | |
| , | 5.98 | .26 | 27.60% |
| - | | | |
| (%) | | | |

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265 - - , 346

- - .

3. Cash Flow

Unit: RMB10,000

| | 2024 | 2023 | |
|---|---|---|---|
| | 597,732 | 623,556 | 4.14% |
| | –367,203 | 645,3 0 | 43.10% |
| | –147,226 | 5,175 | 54.6 % |

2024, 25

- - .

2024, 2.7 2

- - , &

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2024, 521

- - , .

II. Summary of the 2025 Financial Budget

(1) Production and Operation

2025, 57
, 170 , 30
, 37.1 .

(2) Investment budget

2025, 13.3
, .

(3) Asset status

2025, 7 . ,
- - 54%.

6. 2024 PROFIT DISTRIBUTION PLAN

2024
.

2024, 1, 2 ,4 , 1
2,416,2 0,4 7.
10,74 ,3 7,602
2024.

2,07 , 5,64 (
2024), 0.46 ( )
, 56,337, ( 40%
),
2024.

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- .
, 2024 ,
, . (
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7. 2024 ANNUAL REPORT

2024

. 2024

( . . . ), ( . . . )

( . . . ). 2024

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8. PROPOSAL ON RE-APPOINTMENT OF ERNST & YOUNG HUA MING LLP (SPECIAL GENERAL PARTNERSHIP) AS THE COMPANY'S AUDITOR FOR FINANCIAL AUDIT AND INTERNAL CONTROL AUDIT FOR THE YEAR 2025

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2025 .

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2024, &

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& 2024 5.7 ,

5.2 ,

0.5 .

& 33 -3. ( )-337-6( -3. ) 2

## 9. 2024 ANNUAL WORK REPORT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

2024 -

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## 10. ANNUAL GENERAL MEETING

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23 2 .

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, 16 , 24

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2 00 . . 26 2025.

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## 11. CLOSURE OF H-SHARE REGISTER

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, 22 2025
, 27 2025 ( ).
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17/ , , 16 , , 4 30 . .
, 21 2025.

## 12. VOTING BY POLL

13.3 (4) ,
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13.3 (5) .

## 13. RECOMMENDATION

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Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

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2 2025

- - 4.112 ,
2.416 ,
4. 5% 12.52% .

## II. DAILY WORK OF THE BOARD OF DIRECTORS

### 1. Meetings of the Board of Directors

2024, 10 .
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”
, . Annual Report 2024.

### 2. Performance of duties by special committees of the Board of Directors

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17 .

| Type of the special committee meetings | Number of meetings held |
|---|---|
| | 2 |
| | 7 |
| | 2 |
| | 4 |
| | 2 |
| Total of the Meetings held | 17 |

2024, 600
.

| Category of exchange | Number of exchanges |
|---|---|
| , | 13 |
| / / | |
| , , / | 27 |
| / | 25 |
| / | 40 |
| | 27 |
| | 27 |
| , | |
| | 40 / |

## V. CORPORATE GOVERNANCE

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, ( ) ,
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, Working Rules for Independent Directors , ,
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, Articles of Association and the Rules of Procedures of Shareholders' General Meeting, Rules of Procedures of the Board of Directors, Rules of Procedures of the Board of Supervisors, Rules of Procedures for the Audit Committee, Rules of Procedures for the Nomination Committee, Rules of Procedures for the Remuneration and Assessment Committee, Working Guidelines for the CEO of the Company .

2024,

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## VI. KEY WORK OF THE BOARD OF DIRECTORS IN 2025

2025,

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2025,

1. Facilitating the achievement of operation target

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2025

2. Consistent standardized governance

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3. Highly value compliance with information disclosure requirements and investor relations administration



# HUAXIN CEMENT CO., LTD.*

# 華新水泥股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 6655)**

6. 2 2024, 4

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2023.

4. The independent opinions on the Company's related party transactions

5. Review and opinions on Annual Report 2023

2023

2023

## III. BOARD OF SUPERVISORS' WORK PLAN OF 2025

2025,



# HUAXIN CEMENT CO., LTD.*

# 華新水泥股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 6655)**

Notes:

1. Eligibility to attend the AGM and suspension of H shares transfer registration

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, 22 2025
, 27 2025 ( ).
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17/ , , 16 , ,
4 30 . . , 21 2025.

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2. Annual dividend distribution arrangement

0.46 ( )
56,337,
31 2024.
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, 25 2024.
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Withholding and remitting the enterprise income tax for overseas non-resident enterprise shareholders

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- ( 200 . 7),
200 -
- ,
10%. ,
31 2024
- - ,
10%. , -
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( ).

Withholding and remitting individual income tax for overseas individual shareholders

- , - , , . ( 2016 . 127) 5 2016,
- , - , 20% , - , ,
- , - , , . , - ( ) .

3. Closure ofy

7(P)-6.1(hrx)-4.4(0.8(g)-43p6.1(hrpoin268.5(S)-47(-4.4().3((.)Tj F21Tf2.1831-2.3641TD.028T()-1.7(a52-34(roxy1

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2025 , -

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17/ , , 16 , .

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5. Procedures of regis.3(r)-uzatio n fos arhe A G.

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8. All dates and times in this circular refer to Hong Kong dates and times

As of the date of this Notice, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.