As at the date of this Announcement, Target Company A holds 60% of the shares of Target Company B. Upon completion, Target Company A and Target Company B become indirect wholly-owned subsidiaries of the Company and therefore the financial results of the Target Companies will be consolidated into the consolidated financial statements of the Group.

By Order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, Hubei Province, the PRC
18 March 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

** For identification purpose only*