Stock Codes: 600801 Stock Abbreviations: Huaxin Cement Ref: 2024-018

Huaxin Cement Co., Ltd.
Announcement on the Implementation Progress of the Phase II (2024) Core Employee Stock Ownership Plan Under 2023

the day when the Company makes an announcement that the last portion of underlying stocks are transferred to this Plan. The stocks to be unlocked in the three phases shall respectively account for 30%, 30% and 40% of the shares to be vested. The above unlocking arrangement shall apply to underlying stocks acquired under this Plan, as well as all shares acquired as a result of distribution of stock dividends, conversion of capital reserve and other reasons.

The rest of the shares of this Plan shall be purchased through the secondary market (through, among others, block trading and centralized bidding). The Company will continue to monitor the progress of the implementation of this Plan and fulfill its information disclosure obligations in a timely manner in accordance with relevant laws and regulations. Investors are advised to pay attention to the investment risks.

It is herewith announced.

Board of Directors of Huaxin Cement Co. Ltd.
3 July 2024