To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

- Proposal be voted down: Nil

(I) Convening Time: July 20, 2023

(II) Convening Place: Meeting Room on the 2nd floor, Block B, Huaxin Building, No.426, Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

Details for the attendance of the Shareholders and their authorized proxies present at the EGM are set out as follows:

1.Number of Shareholders and authorized proxies who attended the EGM	25
Including: number of A-share holders	24
number of H-share holders	1
2.Total number of Shares with voting rights held by Shareholders attending the EGM	1,317,946,103
Including: total number of Shares held by A-share holders	860,160,476
total number of Shares held by H-share holders	457,785,627
3.Percentage of Shares with voting rights held by Shareholders attending the EGM over the Company's total Shares with voting rights	62.9106
Including: percentage of Shares with voting rights held by A-share holders over the Company's total Shares with voting rights	41.0587
percentage of Shares with voting rights held by H-share	21.8519

holders over the Company's total Shares with voting rights	

Details for the attendance of the Shareholders and their authorized proxies present at the ASCM are set out as follows:

1. Number of A-share holders and authorised proxies who attended the ASCM	24
2. Total number of A shares with voting rights held by A-share holders attending the ASCM	860,160,476
3. Proportion of A shares with voting rights held by A shareholders attending the General Meeting in the Company's total shares with voting rights	63.2364

Shares under the 2020 2022 Core Employees Stock Ownership Plan

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	860,158,976	99.9998	1,500	0.0002	0	0
H share	456,446,136	99.7074	828,954	0.1811	312,853	0.0683
Total Number of the ordinary shares	1,316,605,112	99.8983	830,454	0.0630	312,853	0.0237

2. To consider and approve the Proposal to the Shareholders' General Meeting to Authorize the Board of Directors and its Authorized Persons to Handle All the Matters Related to the Repurchase and Cancellation of Partial Shares of the 2020–2022 Core Employees Stock Ownership Plan and Capital Reduction

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	860,158,976	99.999	1,500	0.0002	0	0
H share	457,122,073	99.8	20	0.0754	318	

H share	457,124,013	99.8555	343,280	0.0750	318,334	0.0695
Total Number of the ordinary shares	1,317,112,989	99.9368	514,780	0.0391	318,334	0.0242

4. To consider and approve the Proposal on the Corresponding Amendments to the Articles of Association

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	859,988,976	99.9801	171,500	0.0199	0	0
H share	456,926,533	99.8123	343,280	0.0750	318,074	0.0695
Total Number of the ordinary shares	1,316,915,509	99.9218	514,780	0.0391	318,074	0.0241

5. To consider and approve the Proposal on the 2023 2025 Core Employee Stock Ownership Plan (draft)

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	859,857,107	99.9647	303,369	0.0353	0	0
H share	451,760,373	98.6838	5,706,920	1.2466	318,334	0.0695
Total Number of the ordinary shares	1,311,617,480	99.5198	6,010,289	0.4560	318,334	0.0242

6. To consider and approve the Proposal on the Administration Measures of 2023 2025 Core Employee Stock Ownership Plan

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	859,857,107	99.9647	303,369	0.0353	0	0
H share	451,760,373	98.6838	5,706,920	1.2466	318,334	0.0695
Total Number						

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	859,988,976	99.9801%	171,500	0.0199	0	0

(III) 2023 First HSCM

Proposals Voted by Non-cumulative Voting

1. To consider and approve the Proposal on Partial Repurchase and Cancellation of Shares under the 2020 2022 Core Employees Stock Ownership Plan

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
H share	456,446,136	99.7505	852,673	0.1863	31,614	0.0069

2. To consider and approve the Proposal on the Corresponding Amendments to the Articles of Association

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
H share	456,928,529	99.8559	343,280	0.0750	31,614	0.0069

(IV). Relevant information on the proposal voting

At the EGM in 2023, Mr. Li Yeqing recused from voting on the above mentioned proposals 3, 5, 6 and 7. Other shareholders included in the Employee Stock Ownership Plan recused from voting on the above mentioned Proposals 5, 6 and 7.

All proposals, including Proposal 1 and 4 from the Third EGM in 2023, as

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

It is herewith announced.

Huaxin Cement Co., Ltd.

Board of Directors

July 21, 2023