To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Twenty Fourth Meeting of the Tenth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as "the Company") was convened in Wuhan on April 27, 2023 in person and by video/conference call. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Secretary to the Board was present at the Meeting. Chairman of the Board of Supervisors and some senior executives attended the Meeting. The Company sent the Meeting Notification to all the Directors on April 17, 2023 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Compan*y, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. 2023 First Quarterly Report of the Company (Voting Result: Affirmative:9; Negative:0; Abstention:0).

For the full text of the 2023 First Quarterly Report of the Company, please refer to the website of Shanghai Stock Exchange: www.sse.com.cn, and the website of the Company: www.huaxincem.com.

2. Proposal in Respect of Convening the Annual Shareholders' General Meeting 2022 (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

For detailed information, please refer to the 2023-014 Announcement on the Notification of Convening the Annual Shareholders' General Meeting 2022 published by the Company on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
April 28, 2023