Huaxin Cement Co., Ltd

Announcement on the Reappointment of the Audit Firm for 2023 Financial Audit and Internal Control Audit of the Company

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false, misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Highlights:

- The name of the audit firm: Ernst & Young Hua Ming Certified Public Accountants LLP

I. Basic information of the accounting firm to be appointed

(I) Information on the agency

1. Basic information

Ernst & Young Hua Ming Certified Public Accountants LLP (Special General Partnership) (hereinafter referred to as "EY Hua Ming"), established in September 1992, completed the localization transformation in August 2012, transforming from a Sino-foreign cooperative limited liability firm to a special general partnership firm. Ernst & Young Hua Ming is headquartered in Beijing and its registered address is Room 01-12, 17th Floor, EY Tower, Oriental Plaza, No. 1 East Chang'an Avenue, Dongcheng District, Beijing.

EY Hua Ming has always focused on talent training, and as of the end of 2021, it has 203 partners, and the chief partner is Mr. Mao Anning. There are 1,604 certified public accountants, including more than 1,300 certified public accountants with experience in securities-related business services, and more than 400 certified public accountants who have signed audit reports on securities service business.

EY Hua Ming's total operating revenue in 2021 was RMB5.49 billion, of which the revenue from audit business was RMB5.282 billion (including RMB2.27 billion from securities business). In 2021, a total of 116 A-share listed companies audited their annual reports, with a total fee of RMB 763 million. The main industries involve manufacturing, finance, wholesale and retail, information transmission, software and information technology services, real estate, etc., and have audit business experience in the company's industry.

2. Capacity to protect investors

EY Hua Ming has good investor protection capabilities, and has calculated occupational risk funds and purchased occupational insurance in accordance with relevant laws and regulations, covering the Beijing head office and all offices. The sum of the cumulative compensation limit of the accrued occupational risk fund and the purchased occupational insurance exceeds RMB200 million. EY Hua Ming has not assumed civil liability in relevant civil lawsuits due to its practice in the past three years.

3. Integrity record

[redacted]

[illegible]