Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HUAXIN CEMENT CO., LTD.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6655)

DISTRIBUTION OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021

The Company will pay a final dividend of RMB1 (tax inclusive) in cash per 1 Share for the year ended 31 December 2021 to the H-share holders whose names appeared on the register of members of the Company on Tuesday, 31 May 2022. Dividend payable to the H-share holders will be paid in Hong Kong dollars or US dollars, which amounts to approximately HK$ 1.175599 (tax inclusive) or USD 0.149799 (tax inclusive) per 1 H Share. Such Final Dividend will be paid by the receiving agent on Wednesday, 20 July 2022. In order to determine the list of H-share holders who are entitled to receive the Final Dividend for the year ended 31 December 2021, the H Share register of members of the Company will be closed from Thursday, 26 May 2022 to Tuesday, 31 May 2022 (both days inclusive), during which period no transfer of H Shares will be registered.

References are made to the announcement

DISTRIBUTION OF FINAL DIVIDEND

The distirbution plan has been approved by shareholders of the Company **Shareholders** on the AGM. In order to determine the list of H-shares holders who are entitled to receive the final dividend for the year ended 31 December 2021, the H Share register of members of the Company will be closed from Thursday, 26 May 2022 to Tuesday, 31 May 2022 (both days inclusive), during which period no transfer of H Shares will be registered. The H-share holders who are listed on the shareholders register on Tuesday, 31 May 2022 are entitled to obtain the Final Dividend. In order to be entitled to receive the Final Dividend, the H-share

Stock Connect, individual income tax shall be calculated in accordance with the above requirements; and

for dividends received by mainland enterprise investors H shares through the Shanghai-Hong Kong Stock Connect, the Company does not withhold tax on dividends, and the tax payable shall be declared and paid by such enterprises on their own.

In accordance with the *Notice of the Tax Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets* (CS [2016] No. 127) implemented on 5 December 2016,

for dividends received by mainland individual investors from investing in the H shares through the Shenzhen-Hong Kong Stock Connect, the Company is obliged to withhold personal income tax at a tax rate of 20%; for dividends received by mainland securities investment funds from investing in the H shares through the Shenzhen-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements; and

for dividends received by mainland enterprise investors from investing in the H shares through the Shenzhen-Hong Kong Stock Connect, the Company does not withhold tax on dividends, and the tax payable shall be declared and paid by such enterprises on their own.

Should the H-share holders of the Company have any doubt in relation to the aforesaid arrangements, they may consult their tax advisors about the relevant tax impact in Mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H Shares of the Company.

By Order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan City, Hubei Province, the PRC
24 May 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Ms. Geraldine Picaud, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

* *For identification purposes only*