Overseas investors can apply for transferring custody of shares held by them from domestic brokers to overseas brokers (i.e. "cross-border transfer of custody"). Domestic investors (including domestic investors and overseas investors who do not choose cross-border transfer of custody) can only sell, but not buy the Company's H shares. After oversea investors completed the cross-border transfer of custody, they can buy or sell the Company's H shares in accordance with the general H share trading rules without transaction restrictions.

I. Cross-border transfer of custody process

C. Domestic operation guidelines for investors

After Huaxin Cement's B-to-H conversion, the Company's H-share domestic transaction declaration stock code is 901033, and the stock name is Huaxin H Dai. domestic investors and domestically trading overseas investors can trade the converted H shares through the original B-share securities account through a securities company that supports the B-to-H business, but can only declare a selling and cannot declare a purchase; domestically trading overseas investors need to handle designated transactions. Non-domestically trading overseas investors can directly buy or sell H shares in accordance with the trading rules of the Hong Kong Stock Exchange.

After Huaxin Cement B-to-H, the main transaction rules for submitting transactions are as follows:

I. Trading hours of H shares after conversion

The trading hours of non-domestically trading overseas investors are consistent with the trading hours of H shares, which are 9:00-9:30, 9:30-12:00 am and 13:00-16:00(continuous trading time)

9: 30-11: 30, 13: 00-15: 00: sell orders can be entered, there is transaction reports, and the outstanding orders can be cancelled;

From 15:00 to 16:10, new trading orders cannot be submitted or cancelled, but sell orders that are not cancelled on the day are still valid, and trading report can still be received.

The status of suspension and resumption of trading is subject to the actual status of trading suspension and resumption of the Hong Kong Stock Exchange. Investors can obtain information on suspension and resumption of trading in H shares through the trading market.

At the same time, in the event of a typhoon, black rainstorm or other circumstances stipulated by the Hong Kong Stock Exchange, the Hong Kong Stock Exchange may suspend the trading of the stock market. Investors will not be able to sell H shares during the suspension period, and the settlement will be arranged according to the arrangement under special weather of the Hong Kong Stock Exchange.

III. Types of orders that can be placed

After Huaxin Cement B is converted to H, only non-domestically trading overseas investors can place auction orders. Domestic investors and domestically trading overseas investors cannot place auction orders, but only limit orders.

IV. Limits on rise and fall

There is no daily price limit for H share trading.

V. Intra-day turn-around transaction system

H shares are settled by T+2 and can be traded on the same day, and the number of times is unlimited. For stocks that accept “short selling” (such as large blue-chip stocks), you can sell first and then buy.

Domestic investors and domestically trading overseas investors can only continue to hold or sell the converted H shares, so they cannot conduct intra-day turn-around and short-selling transactions. Only non-domestically trading overseas investors can conduct intra-day turn-around transactions according to this rule.

VI. Minimum price

0.5-10	0.01
10-20	0.02
20-100	0.05
100-200	0.1
200-500	0.2

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of odd lot transactions, investors can sell the odd lot shares they hold after Huaxin Cement B-to-H by placing an order at a price slightly lower than the market price, such as 85%-90% of the market price.

It is herewith announced.

Board of Directors
Huaxin Cement Co., Ltd.
30th March 2022