2021

1

www.sse.com.cn

2

3

4

5

2021 3,256,784,379
5,363,525,692 2021 12 31 8,364,839,311
2021 2,096,599,855
1.00 /
2021

1

| | | | | |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |

2021 GDP 8.1%

23.63 1.2%

“ ”

2021 79%

1

“ ”+“ ”+“ ”

“ ” “ ”

2

3

4

“ ”+“ ”

IT “ + ”

1

“ ”

2021

9

K0[illegible]32i7[illegible]Mi%[illegible]

10 1 20

3

7

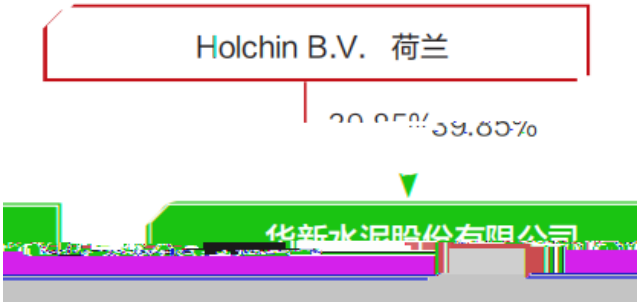
**4**

**4.1**

**10**

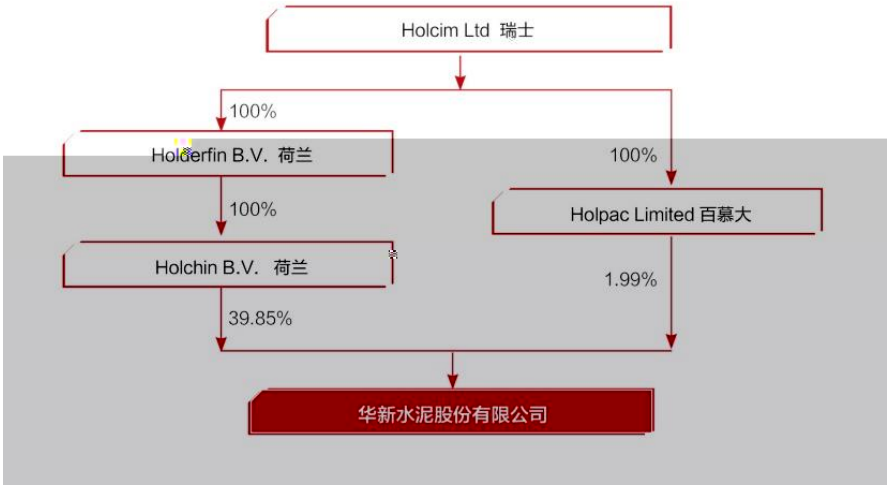
**4.2**

√ □




**4.3**

√ □




**4.4** **10**

□ √

**5**

√ □

**5.1**

: :

| | |
|---|---|
| 2020 | |
| 2021 ( ) | |

| | | | | |
|---|---|---|---|---|
| 2020 | MOODY'S INVESTORS SERVICE | Baa1 | | |
| 2021 ( ) | | AAA | | |

**5.2 2**

√ □

| | 2021 | 2020 | % |
|---|---|---|---|
| % | 44.1 | 41.4 | 2.7 |
| | 5,304,878,118 | 5,553,708,292 | -4.48 |
| EBITDA | 0.42 | 0.54 | -22.22 |
| | 24.82 | 33.76 | -26.48 |

324.64 10.59% 73.73

53.64 3.79% 4.74%

2

□ ₱