The Board is pleased to announce that the Hong Kong Stock Exchange has granted the approval for the listing of, and permission to deal in, the H Shares. The Board also issues this announcement to provide information on the recent closing prices of the A Shares and B Shares on the Shanghai Stock Exchange.

Investors should refer to the Listing Document (in particular, the section headed "Risk Factors" in the Listing Document), the Formal Notice and the announcement on the recent share prices of the A Shares and B Shares on the Shanghai Stock Exchange published on the websites of the Hong Kong Stock Exchange and the Company on March 24, 2022 before deciding whether to invest in the H Shares.

Reference is made to the Listing Document, the formal notice dated March 22, 2022 issued by the Company (the "**Formal Notice**") and the announcement on the recent share prices of the A t li7rprice

As disclosed in the Listing Document, the Cash Option Provider had provided the Cash Option to all the B Shareholders. The price per B Share offered by the Cash Option Provider to the B Shareholders pursuant to the Cash Option was US$1.945 (approximately HK$15.23) per B Share.

The above information is provided for reference purposes only. The historical share prices of the A Shares and/or B Shares as well as the price offered by the Cash Option Provider to the B Shareholders pursuant to the Cash Option may not be indicative of the share price at which the H Shares will trade after the Listing. Investors should refer to the Listing Document (in particular, the section headed "Risk Factors" in the Listing Document), the Formal Notice and the announcement on the recent share prices of the A Shares and B Shares on the Shanghai Stock Exchange published on the websites of the Hong Kong Stock Exchange and the Company on March 24, 2022 before deciding whether to invest in the H Shares.

This announcement is available for viewing on the website of the Company at www.huaxincem.com and the website of Shanghai Stock Exchange at www.sse.com.cn.

By order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, the PRC, March 25, 2022

In this announcement, RMB and US$ has been converted to HK$ at the rate of RMB1.0 to HK$1.2327 and US$1 to HK$7.8286, respectively, for illustrative purpose. No representation is made that any amounts in RMB or HK$ have been, could have been or could be converted at the above rate or at any other rates or at all.

As at the date of this announcement, the Board comprises:

Executive Directors:
LI Yeqing
LIU Fengshan

Non-executive Directors:
XU Yongmo
Geraldine PICAUD
LO Chi Kong
TAN Then Hwee

Independent non-executive Directors:
WONG Kun Kau
ZHANG Jiping
JIANG Hong

* *For identification purpose only*