The Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly

As at Friday, March 18, 2022, being the latest practicable date for inclusion of B Shareholders' information in the Listing Document before its publication, in addition to the Cash Option Provider, there were 486 public beneficial B Shareholders with securities accounts opened in Hong Kong with Shenwan Hongyuan Securities (H.K.) Limited or other eligible Hong Kong or overseas securities corporations holding in aggregate 51,546,885 B Shares, representing approximately 7.02% of the total issued B Shares and approximately 2.46% of the total issued share capital of the Company. The above public beneficial B Shareholders with accounts opened in Hong Kong holding in aggregate 144,335,354 B Shares, representing approximately 19.64% of the total issued B Shares and approximately 6.88% of the total issued share capital of the Company, and are ready to trade their H Shares on the Hong Kong Stock Exchange upon the commencement of trading of H Shares on the Listing Date. Based on the closing price of B Shares on Wednesday, March 2, 2022 (being the last trading day of the B Shares) of US$1.883 (approximately HK$14.74), the market capitalization of the B Shares held by the Cash Option Provider in its securities account in Hong Kong, the other public beneficial B Shareholders with securities accounts opened in Hong Kong, and all public beneficial B Shareholders are approximately HK$1,367.82 million, HK$759.87 million, and HK$2,127.68 million, respectively (based on the exchange rate of US$1 to HK$7.8286).

All the then existing issued H Shares will be registered in the name of CSDC one business day before the Listing Date. Certificates in respect of the H Shares registered on the H Share Register will, as far as practicable, and unless otherwise requested, be issued to represent the total number of H Shares held by each H Shareholder whose name is registered in the H Share Register.

ELIGIBILITY FOR CCASS

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and the compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the H Shares on the Hong Kong Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between the participants of the Hong Kong Stock Exchange is required to take place on the second settlement day thereafter. All necessary arrangements have been made for the H Shares to be admitted into CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

AVAILABILITY OF THE LISTING DOCUMENT

Electronic copies of the Listing Document are available on the website of the Shanghai Stock Exchange at www.sse.com.cn, the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the website of the Company at www.huaxincem.com.

INVESTOR AWARENESS

Prior to the Listing, the Company and the PRC securities companies will cooperate to inform the investor community in the PRC of general information about the Company. Further, the Company will disclose, by way of announcements, the closing prices of A Shares and B Shares on the websites of the Shanghai Stock Exchange, the Hong Kong Stock Exchange and the Company on each of the three trading days during the period after the date of the Listing Document to the day immediately before the Listing Date. After the Listing, the Company and the PRC securities companies may continue to take measures to educate the PRC investors. The following measures have been or will be taken to enhance transparency of the Company:

- CSDC has informed the PRC securities companies and custodian banks the publication of the Transaction Guide and requested the PRC securities companies and custodian banks to inform the investors;

- the Transaction Guide has been published on the websites of the Shanghai Stock Exchange, the CSDC and the Company so that the investors may have free access to it;

- information, where applicable, including among others, the closing price and trading

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Real-time trading information in respect of the H Shares can be obtained from the following sources:

- through the PRC securities companies with upgraded system which the investors have securities accounts at no cost; or

- through service providers that provide such facilities at the investors' own expense. Such service will be provided on and subject to the terms and conditions of the relevant service provider.

This announcement is available for viewing on the website of the Shanghai Stock Exchange at www.sse.com.cn, the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the website of the Company at www.huaxincem.com.

By order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, the PRC, March 22, 2022

As at the date of this announcement, the Board comprises:

Executive Directors:
LI Yeqing
LIU Fengshan

Non-executive Directors:
XU Yongmo
Geraldine PICAUD
LO Chi Kong
TAN Then Hwee

Independent non-executive Directors:
WONG Kun Kau
ZHANG Jiping
JIANG Hong

* *For identification purpose only*