Huaxin Cement Co., Ltd.
First Reminder Announcement on B Shares Cash Option Declaration for Changing Listing Venue for Domestic Listed Foreign Shares and Listing on the Main Board of The Stock Exchange of Hong Kong Limited by Way of Introduction

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Huaxin Cement Co., Ltd. (hereinafter referred to as the "Company") " Announcement on B Shares Cash Option Declaration for Changing Listing Venue for its Domestic Listed Foreign Shares and Listing on the Main Board of The Stock Exchange of Hong , which was disclosed on the designated information disclosure channel on 1st March 2022, with the announcement number 2022-007.

The exercise price of the B share cash option is US$1.945 per share. Shareholders who properly declare for the exercise of the cash option will receive cash consideration at the exercise price of US$1.945 per share. B share shareholders are advised to pay attention to investment risks.

This reminder announcement only explains matters related to the exercise of the cash option by B share shareholders, and does not constitute a suggestion for investors to declare for the exercise of the cash option.

I. Basic information on declaration of cash option

1. Subject of declaration

Shareholders who hold B shares of the Company after the market closes on the share registration date (7th March 2022).

2. The date for registration of B shares for declaration of the cash option: 7th March 2022

3. Declaration time:

On the trading day from 8th March 2022 to 10th March 2022, 9:30am-11:30am, 1:00pm-3:00pm. The deadline for application is 3:00pm on 10th March 2022. During the period, the Company's B shares will be suspended from trading.

4. Declaration method: declare through the Shanghai Stock Exchange trading system. The Company does not provide on-site declaration methods.

5. Declaration code: 706080

6. Abbreviation of declaration: Huaxin Cash

7. Declaration direction: declare to sell.

8. Purchase price: $1.945 per share.

9. Number of declarations:
The number of shares declared to exercise the cash option shall not exceed 154,408,766 shares.

The same stock account can make multiple declarations within the valid declaration period, and the number of valid declarations is the sum of the number of selling shares in each declaration, but does not exceed the upper limit

declaration period, the

V. Follow-up matters

1. Upon expiration of the validity period of this declaration, the Company will issue a separate announcement on the results of the declaration. Investors are requested to pay attention to the date of the funds settlement in the account.

2. Upon expiration of the declaration period of the cash option, the Company needs to check the declaration results and exclude invalid declarations.

1:00pm-3:00pm	
11th March 2022 (Friday)	Announcement on the results of the B share cash option declaration

It is herewith announced.

Board of Directors

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